IN THE GRAND COURT OF THE CAYMAN ISLANDS FINANCIAL SERVICES DIVISION

CAUSE NO. FSD: 166 OF 2010 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF BANCO PRIVADO PORTUGUES (CAYMAN) LTD (IN OFFICIAL LIQUIDATION)

ORDER

UPON reading the summons dated 30 June 2016 (the "**Application**") of Messrs David A. K. Walker and Simon Conway, the joint official liquidators of Banco Privado Português (Cayman) Ltd (in official liquidation) (the "**Company**")

AND UPON reading the First Affidavit of David A. K. Walker (and the exhibit thereto) and the First Affidavit of Jess Shakespeare, both sworn on 30 June 2016

IT IS ORDERED THAT:

- 1 The Application shall be dealt with administratively without the need for a hearing.
- Pursuant to CWR O.5, r.4(4), David A. K. Walker of PwC Corporate Finance & Recovery (Cayman) Limited, PO Box 258, 18 Forum Lane, Camana Bay, Grand Cayman KY1-1104, Cayman Islands, is hereby released from the performance of any further duties as an official liquidator of the Company, without the need for any report and accounts to be prepared.
- Jess Shakespeare of PwC Corporate Finance & Recovery (Cayman) Limited, PO Box 258, 18 Forum Lane, Camana Bay, Grand Cayman KY1-1104, Cayman Islands (jess.shakespeare@ky.pwc.com / +1 (345) 914 8689) is hereby appointed as an official liquidator of the Company with power to act jointly and severally with Mr. Simon Conway.
- 4 Pursuant to CWR Order 5, rule 3 notice of Mr. Shakespeare's appointment shall be given to creditors and contributories of the Company by:

- 4.1 sending a copy of this Order by email to the Liquidation Committee;
- posting a copy of this Order on www.bancoprivadoportuguescaymanltd.com; and 4.2
- 4.3 advertising this Order in the Gazette.
- 5 The costs of this application be borne by the official liquidators personally and not treated as an expense of the liquidation.

DATED this 13th day of July 2016 FILED this 13th day of July 2016

The Hon Mr. Justice Andrew J. Jones QC JUDGE OF THE GRAND COURT